

.....  
(Original Signature of Member)

118TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To amend the Consolidated Farm and Rural Development Act to extend and enhance the Rural Microentrepreneur Assistance Program, and for other purposes.

\_\_\_\_\_  
IN THE HOUSE OF REPRESENTATIVES

Mr. NUNN of Iowa introduced the following bill; which was referred to the Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To amend the Consolidated Farm and Rural Development Act to extend and enhance the Rural Microentrepreneur Assistance Program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Rural Microentre-  
5 preneur Assistance Act of 2023”.

1 **SEC. 2. INCREASE IN FUNDING FOR THE RURAL MICRO-**  
2 **ENTREPRENEUR ASSISTANCE PROGRAM.**

3 Section 379E of the Consolidated Farm and Rural  
4 Development Act (7 U.S.C. 2008s) is amended—

5 (1) in subsection (a)(4), by striking “\$50,000”  
6 and inserting “\$75,000”;

7 (2) in subsection (c)(1)(A), by striking “75 per-  
8 cent” and inserting “100 percent, and a loan under  
9 this section for a project may be used to cover not  
10 more than 50 percent of any demolition, construc-  
11 tion, or related costs of real estate improvements  
12 under the project”; and

13 (3) in subsection (d), by striking “2019 through  
14 2023” and inserting “2024 through 2028”.