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(Original Signature of Member)

119TH CONGRESS
1ST SESSION

H. RES. _____

Expressing support for the designation of June as “National Annuity Awareness Month”.

IN THE HOUSE OF REPRESENTATIVES

Mr. NUNN of Iowa submitted the following resolution; which was referred to the Committee on _____

RESOLUTION

Expressing support for the designation of June as “National Annuity Awareness Month”.

Whereas annuities provide a predictable way to meet immediate, ongoing, and future financial obligations and objectives in retirement;

Whereas surveys consistently indicate that the vast majority of individuals in the United States are looking for a financial solution that provides the benefits offered by annuities, specifically the ability to address the critical concern of running out of money during retirement;

Whereas outliving retirement savings can—

(1) create a financial hardship that reduces the standard of living in retirement;

- (2) defeat the fulfillment of legacy goals; and
- (3) require dependence on family and friends for monetary support;

Whereas millions of individuals in the United States currently lack an adequate level of guaranteed income in retirement to ensure a secure financial future for themselves and their loved ones;

Whereas research indicates that an owner of an annuity has a higher confidence in overall retirement readiness;

Whereas an annuity is the only product in the financial marketplace that can provide guaranteed lifetime income;

Whereas determining the type of annuity to buy and when to take income is one of the most important financial decisions a consumer will ever make, and individuals and families can benefit greatly from the expert guidance of a financial professional; and

Whereas numerous stakeholders who support annuities have designated June as “National Annuity Awareness Month”, the goals of which are—

- (1) to educate consumers on annuity benefits;
- (2) to support access to annuities to meet the individual financial goals of consumers; and
- (3) to encourage savers to seek professional guidance to implement annuities effectively in income and legacy planning: Now, therefore, be it

1 *Resolved*, That the House of Representatives—

2 (1) expresses support for the designation of
3 “National Annuity Awareness Month”; and

4 (2) calls on the United States Government, the
5 States, localities, schools, nonprofit organizations,

1 businesses, and the people of the United States to
2 observe National Annuity Awareness Month with ap-
3 propriate programs and activities.